

NEWS RELEASE



Fluitec Appoints New CEO

Fluitec Board of Directors Appoints Pierre Vanderkelen

Bayonne, NJ - Fluitec International (<http://www.fluitec.com>) announced today that Pierre Vanderkelen, has been appointed as the Chief Executive Officer for the Company effective July 1, 2017.

Having joined Fluitec in 2009 as a Regional Sales Manager in Europe, Pierre Vanderkelen has grown through the ranks. After his European role, he was appointed General Manager for Fluitec's Asia Pacific region. With this appointment he was tasked with opening up a new corporate entity to create and manage a profitable business unit in the Company's newest region at the time. Last year Pierre Vanderkelen was elevated to Vice President of International Sales to further help manage the European, Middle East-Africa and APAC regions.

"We are delighted to announce the appointment of Pierre (Vanderkelen) as CEO of Fluitec. His deep knowledge of Fluitec's product offerings and various business units makes him an ideal candidate to lead the Company's experienced management team. This appointment serves to further our commitment to the mission of creating a 'Fill-For-Life' environment!" says Arild Nerdrum, Fluitec's Board Chairman.

Pierre holds a Masters in Nuclear Engineering, a post-graduate degree from Solvay Business School and an MBA from IESE Business School.

Pierre started his career at Engie (a French multinational electric utility company) and briefly worked in management consulting (Oliver Wyman) in the Middle East.

"I feel deeply privileged to lead Fluitec and its talented team and am excited to continue developing our 'Fill-For-Life' range of products and services which have a positive impact on both the environment and our customers' bottom line" says Vanderkelen.



*Pierre Vanderkelen
appointed as new CEO
for Fluitec*

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About Fluitec: Fluitec is one of the foremost worldwide experts in the measurement, management and monitoring of antioxidants and mitigation of damage caused by oxidative stress in everything from helicopters to power plants using critical rotating machinery. They are on a journey to establish a 'Fill-For-Life' environment. Fluitec is also known as a world leader in data collection, analysis, and mitigation of these stresses, making them world renowned for predictive analytics. Along with Fluitec's Corporate Headquarters located in New Jersey, USA the company has offices in Singapore, UAE and Belgium.

Further information is available at: www.fluitec.com